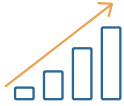


2017 FINANCIALS



Over \$150
million in assets



Excellent balance
sheet with low-risk
and high-quality
assets and liabilities



Surplus is over
\$30 million

INCOME

DOLLARS IN THOUSANDS

Year Ended December 31

	2017	2016
Premium income	\$22,618	\$21,959
Net investment income	6,203	6,055
Other income	1,546	1,623
TOTAL INCOME	30,367	29,637
POLICYHOLDER BENEFITS AND EXPENSES		
Life insurance benefits	3,299	3,321
Accident & health benefits	3,274	3,605
Other policy benefits	5,002	5,272
Increase in reserves	6,880	6,423
Commissions	4,242	4,027
General expenses	4,380	3,480
Taxes other than federal income taxes	882	686
TOTAL BENEFITS & EXPENSES	27,959	26,814
GAIN FROM OPERATIONS	\$2,408	\$2,823
Federal Income Tax Expense	899	1,271
NET GAIN FROM OPERATIONS	\$1,509	\$1,552

ASSETS

DOLLARS IN THOUSANDS

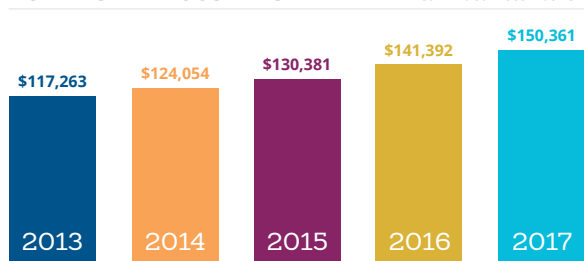
Year Ended December 31

	2017	2016
Bonds	\$103,662	\$97,589
Preferred stocks	0	0
Common stocks	3,718	2,129
Policy loans	28,944	27,751
Cash & short term securities	4,109	4,082
Premiums deferred and uncollected	5,202	4,875
Other assets	4,726	4,966
TOTAL ASSETS	\$150,361	\$141,392

ASSETS

DOLLARS IN THOUSANDS

Year Ended December 31



LIABILITIES AND SURPLUS

DOLLARS IN THOUSANDS

Year Ended December 31

	2017	2016
Policy reserves	\$112,589	\$105,710
Policy & contract claims	1,246	1,448
Other liabilities	6,406	5,361
TOTAL LIABILITIES	\$120,241	\$112,519
Stockholder's Equity	30,120	28,873
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY	\$150,361	\$141,392